

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER  
ENDED ON SEPTEMBER 30, 2016

(Rs.in Lakhs except for EPS)

Sr.No	Particulars	Standalone						Consolidated					
		Quarter ended			Year to Date		Previous Year ended 31st March 2016	Quarter ended			Year to Date		Previous Year ended 31st March 2016
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	
(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)		
1	<b>Income from operations</b>												
	a) Sales/ Income from Operations (Gross)	4,073.34	3,910.38	3,293.13	7,983.72	6,806.88	13,502.17	5,146.49	4,978.66	4,034.53	10,125.15	8,354.98	17,017.72
	Less :- Excise Duty	(98.96)	(80.10)	(83.50)	(179.06)	(187.57)	(346.77)	(170.92)	(144.06)	(133.66)	(314.98)	(283.08)	(557.42)
	Sales/ Income from Operations (Net)	3,974.38	3,830.28	3,209.63	7,804.66	6,619.31	13,155.40	4,975.57	4,834.60	3,900.87	9,810.17	8,071.90	16,460.30
	b) Other Operating Income	131.30	42.47	100.21	173.77	202.13	730.75	143.75	48.29	107.57	192.04	240.12	922.21
	<b>Total Income ( a + b )</b>	<b>4,105.68</b>	<b>3,872.75</b>	<b>3,309.84</b>	<b>7,978.43</b>	<b>6,821.44</b>	<b>13,886.15</b>	<b>5,119.32</b>	<b>4,882.89</b>	<b>4,008.44</b>	<b>10,002.21</b>	<b>8,312.02</b>	<b>17,382.51</b>
2	<b>Expenses</b>												
	a. Cost of materials consumed	713.99	915.99	798.14	1,629.98	1,675.66	3,226.57	865.40	1,021.13	911.85	1,886.53	1,920.58	3,724.80
	b. Purchase of stock-in-trade	219.74	248.90	362.41	468.64	688.19	1,213.09	575.50	693.82	487.45	1,269.32	1,057.89	2,575.32
	c. Bought out items consumed	311.42	300.37	263.71	611.79	502.23	982.57	316.10	308.24	272.16	624.34	511.95	1,013.95
	d. Changes in inventories	288.67	1.76	(110.87)	290.43	(80.09)	(254.86)	331.40	(42.75)	(76.62)	288.65	(91.35)	(419.93)
	e. Employee benefits expense	282.25	275.08	240.40	557.33	481.71	1,078.98	364.65	345.97	314.28	710.62	643.83	1,413.14
	f. Outward Freight & Clearing Expenses	189.50	205.97	198.44	395.47	380.07	768.54	190.31	208.28	201.83	398.59	385.73	785.33
	g. Depreciation & amortisation expense	118.78	112.31	111.64	231.09	217.97	458.67	139.14	132.41	132.30	271.55	258.25	543.09
	h. Power & Fuel	107.58	104.37	95.08	211.95	190.41	378.19	113.19	109.46	98.70	222.65	199.74	396.20
	i. Packing Materials	433.19	385.26	290.76	818.45	582.36	1,265.12	455.62	400.12	305.25	855.74	611.33	1,320.82
	j. Other expenditure	852.14	788.89	677.57	1,641.03	1,309.09	3,401.73	991.56	897.11	712.39	1,888.67	1,436.66	3,634.25
	k. Total	3,517.26	3,338.90	2,927.28	6,856.16	5,947.60	12,518.60	4,342.87	4,073.79	3,359.59	8,416.66	6,934.61	14,986.97
3	<b>Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>588.42</b>	<b>533.85</b>	<b>382.56</b>	<b>1,122.27</b>	<b>873.84</b>	<b>1,367.55</b>	<b>776.45</b>	<b>809.10</b>	<b>648.85</b>	<b>1,585.55</b>	<b>1,377.41</b>	<b>2,395.54</b>
4	Other Income	69.38	75.15	39.91	144.53	64.69	224.83	57.27	62.89	24.37	120.16	35.88	179.33
5	<b>Profit from ordinary activities before Finance cost and Exceptional items (3+4)</b>	<b>657.80</b>	<b>609.00</b>	<b>422.47</b>	<b>1,266.80</b>	<b>938.53</b>	<b>1,592.38</b>	<b>833.72</b>	<b>871.99</b>	<b>673.22</b>	<b>1,705.71</b>	<b>1,413.29</b>	<b>2,574.87</b>
6	Finance Cost												
	- Interest	112.33	121.92	101.30	234.25	229.50	485.67	157.62	163.48	134.62	321.10	300.87	675.41
	- Foreign currency fluctuation gain/(loss)	-	-	-	-	-	-	(85.64)	(138.29)	(86.58)	(223.93)	9.76	(124.06)
7	<b>Profit from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>545.47</b>	<b>487.08</b>	<b>321.17</b>	<b>1,032.55</b>	<b>709.03</b>	<b>1,106.71</b>	<b>590.46</b>	<b>570.22</b>	<b>452.02</b>	<b>1,160.68</b>	<b>1,122.18</b>	<b>1,775.40</b>
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before Tax</b>	<b>545.47</b>	<b>487.08</b>	<b>321.17</b>	<b>1,032.55</b>	<b>709.03</b>	<b>1,106.71</b>	<b>590.46</b>	<b>570.22</b>	<b>452.02</b>	<b>1,160.68</b>	<b>1,122.18</b>	<b>1,775.40</b>
10	Tax Expenses												
	- Current (Net of MAT credits)	176.15	161.00	101.50	337.15	224.00	362.90	223.63	206.62	140.46	430.25	298.49	493.81
	- Deferred	14.97	11.96	13.98	26.93	14.85	33.06	7.07	22.96	15.95	30.03	20.09	61.48
	- Earlier Years Tax	-	-	-	-	-	5.69	7.60	-	-	7.60	-	5.56
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>354.35</b>	<b>314.12</b>	<b>205.69</b>	<b>668.47</b>	<b>470.18</b>	<b>705.06</b>	<b>352.16</b>	<b>340.64</b>	<b>295.61</b>	<b>692.80</b>	<b>803.60</b>	<b>1,214.55</b>
12	Extraordinary Items (Net of tax expenses Rs Nil)	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>354.35</b>	<b>314.12</b>	<b>205.69</b>	<b>668.47</b>	<b>470.18</b>	<b>705.06</b>	<b>352.16</b>	<b>340.64</b>	<b>295.61</b>	<b>692.80</b>	<b>803.60</b>	<b>1,214.55</b>
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	(18.21)	(22.99)	(38.12)	(41.20)	(75.52)	(123.39)
16	<b>Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +14 +15)</b>	<b>354.35</b>	<b>314.12</b>	<b>205.69</b>	<b>668.47</b>	<b>470.18</b>	<b>705.06</b>	<b>333.95</b>	<b>317.65</b>	<b>257.49</b>	<b>651.60</b>	<b>728.08</b>	<b>1,091.16</b>
17	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90	518.90
18	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year.)	-	-	-	-	-	7,593.26	-	-	-	-	-	7,441.09
19	Earning Per Share (EPS) (Before/after extra ordinary items) (Not annualised)												
	Basic	6.83	6.05	4.20	12.88	9.88	14.18	6.44	6.12	5.21	12.56	15.31	21.94
	Diluted	6.83	6.05	4.20	12.88	9.88	14.18	6.44	6.12	5.21	12.56	15.31	21.94



- Notes: 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2016
2. The Statutory Auditors of the Company have carried out a Limited Review of the above Results, as required under Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.
3. The Company is engaged in Kitchen & Bath Products business which is the only reportable segment in accordance with the Accounting Standard, AS-17.
4. The Company has suffered foreign exchange loss of Rs. 223.93 Lakhs for Year to date due to depreciation of GBP against USD, post BREXIT.
5. Statement of Assets & Liabilities

	Particulars	Standalone		Consolidated	
		30th September, 2016 (Reviewed)	31st March, 2016 (Audited)	30th September, 2016 (Reviewed)	31st March, 2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Shareholders' funds</b>				
	(a) Share Capital	518.90	518.90	518.90	518.90
	(b) Reserves and Surplus	8,261.73	7,593.26	8,268.12	7,441.09
	(c) Money received against share warrants	-	-	-	-
	<b>Sub-total- Shareholders' funds</b>	<b>8,780.63</b>	<b>8,112.16</b>	<b>8,787.02</b>	<b>7,959.99</b>
<b>2</b>	<b>Minority interest</b>	-	-	238.61	214.42
<b>3</b>	<b>Non-current liabilities</b>				
	(a) Long-term borrowings	911.93	551.18	2,655.21	2,176.53
	(b) Deferred tax liabilities(net)	365.14	338.21	280.15	250.86
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	25.63	25.63	29.58	29.58
	<b>Sub-total- Non-current liabilities</b>	<b>1,302.70</b>	<b>915.02</b>	<b>2,964.94</b>	<b>2,456.97</b>
<b>4</b>	<b>Current liabilities</b>				
	(a) Short-term borrowings	4,368.82	3,920.14	4,489.08	3,993.71
	(b) Trade payables	1,683.97	2,134.26	2,105.08	3,291.32
	(c) Other current liabilities	846.45	835.22	1,364.21	1,187.04
	(d) Short-term provisions	997.75	696.31	1,207.49	825.75
	<b>Sub-total-Current liabilities</b>	<b>7,896.99</b>	<b>7,585.93</b>	<b>9,165.86</b>	<b>9,297.82</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>17,980.32</b>	<b>16,613.11</b>	<b>21,156.43</b>	<b>19,929.20</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Fixed Assets	4,202.77	3,916.96	4,962.67	4,712.66
	(b) Goodwill on consolidation	-	-	2,125.55	2,125.55
	(c) Non-current investments	1,407.51	1,393.97	-	-
	(d) Deferred tax assets(net)	-	-	-	-
	(e) Long-term loans and advances	1,144.83	1,039.78	463.35	266.65
	(f) Other non-current assets	-	-	-	-
	<b>Sub-total-Non current assets</b>	<b>6,755.11</b>	<b>6,350.71</b>	<b>7,551.57</b>	<b>7,104.86</b>
<b>2</b>	<b>Current assets</b>				
	(a) Current investments	-	-	-	-
	(b) Inventories	2,155.96	2,435.09	3,232.42	3,479.63
	(c) Trade receivables	3,934.22	3,428.51	4,743.49	4,253.66
	(d) Cash and cash equivalents	2,864.81	2,515.82	3,241.45	2,843.81
	(e) Short-term loans and advances	597.88	398.56	700.43	745.35
	(f) Other current assets	1,672.34	1,484.42	1,687.07	1,501.89
	<b>Sub-total-Current assets</b>	<b>11,225.21</b>	<b>10,262.40</b>	<b>13,604.86</b>	<b>12,824.34</b>
	<b>TOTAL -ASSETS</b>	<b>17,980.32</b>	<b>16,613.11</b>	<b>21,156.43</b>	<b>19,929.20</b>

6. Previous period's figures have been regrouped or rearranged, wherever necessary.

Place : Ahmedabad  
Date : 14.11.2016

By Order of the Board

CHIRAGA PAREKH  
(DIN:00298807)

CHAIRMAN & MANAGING DIRECTOR

